

Watab Town Board of Equalization Minutes

The Watab Town Board of Equalization met on Thursday, April 3, 2014 at the town hall. Supervisors Ed Kacures Jr., Lloyd Erdmann, and Craig Gondeck, and Clerk Pat Spence were present from the town board. Brian Koester and Tim Jacobs from the Benton County Assessor's Office and Traci Balder, town assessor, were also present. The meeting was called to order at 2:31 p.m. by Chair Ed Kacures Jr.

Brian Koester, County Assessor, reviewed general changes in valuations in the township during the year stating that there were very little changes except for Little Rock Lake waterfront. Values on the channel were not changed. Values are at 98% of sales. He believes that we should be prepared for increases in values in the coming year for residential values since sales prices are increasing.

Eric Thompson appeared on behalf of Sand and Snow, LLC for parcel 12.003456.00. He stated that there is a great deal of ice damage on the steep hill caused by ice jams. He purchased the property for \$54,000, and it's valued by the county at \$153,800. After discussion with Mr. Thompson and the board, the Assessor recommended no adjustment today, so that he has time to review the information that Mr. Thompson supplied.

The second appointment was for Sheila Burski, but she cancelled the appointment. The next consideration was for parcels 12.01866.00 through 12.01876.00 owned by Marty Reker. He has recently sold one lot at a greatly reduced price from the initial amount and wishes all the lots to be valued at \$50,000. He recommended no adjustment until there are more lot sales in the Paradise Development to determine if all of them are sold at that price.

A motion was made by Supervisor Gondeck, seconded by Supervisor Erdmann, and passed to accept Brian Koester's recommendation to not make any adjustments at the township board of equalization. The requests will be heard again at the county level.

The meeting adjourned at 4:00 p.m.

Respectfully submitted by Pat Spence, Clerk